

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 1, 2001 LB 225

There has been a request for a roll call vote. Mr. Clerk, please call the roll. Members, would you please hold your conversations to a minimum.

CLERK: (Roll call vote taken, Legislative Journal page 481.)
3 ayes, 28 nays, Mr. President, on the amendment.

SPEAKER KRISTENSEN: The amendment is not adopted. The call is raised. Next item.

CLERK: Mr. President, Senator Robak would move to amend.
(FA18, Legislative Journal page 481.)

SPEAKER KRISTENSEN: Senator Robak, you're recognized to open on your amendment to the amendment.

SENATOR ROBAK: Thank you, Mr. Speaker. What this amendment does, it's the original amendment, AMO211, and it would be on line 8, strike "four" and insert "seven" with each Congressional district having one Republican member and one Democratic member and one at-large registered independent voter. Now we could go down to libertarian. There's a lot of political parties here. I think Senator Tyson knows most of them, but we could do that but independent covers them all. So I think we need one independent group on that. That would also be appointed by the Governor, and it'd be the same as the amendment, AMO211. It would be an advisory group to study the needs of this venture capital. I noticed in Senator...one of Senator Landis', we have to look very carefully at this, because I noticed in one of his handouts he has an article on "Venture Capital Key to State's Economic Future" and I found that very interesting because it goes back to 1996 Oklahoma had a...he conducted for the...a study was conducted in 1996 for the Depart...Oklahoma Department of Commerce showing there was an annual \$50 million shortfall of early-stage capital. Well we could be looking at the wrong amount of money here. We could probably need much more than \$200,000. We might need \$50 million. We might need \$5 million and, therefore, you see next year, the next year, the next year we would have to increase the amount of public funding for private individuals. We would have to go from \$200,000 because we would find that there would not be enough money, and we would